

**Ref: Meeting with The Honorable Brent Symonette Deputy Prime Minister of The Commonwealth of The Bahamas at the Ministry of Foreign Affairs Goodman's Bay Corporate Centre July 24, 2007.**

**Present at the meeting:**

**Brent Symonette DPM (Chair)**

**Norman Solomon**

**Suzanne Pattusch-Smith**

**Larry Roberts**

**Inga Bowleg**

**Rick Hazelwood**

**Tim Lightbourne**

**Khaalis Rolle**

**Winston Rolle**

**Philip Simon**

**Rae Finlayson**

**Sven Haile**

**John Bethell**

**Leah Klonaris**

**Jimmy Moscow**

**Mike Maura**

**Alex Alexiou**

**Tony Mailous**

**Michael Fowler**

**Eric Knowles**

**Georgia Russell**

Colin Wong

Toni Gad

Robert Baker

Chris Lightbourne

The Deputy Prime Minister (DPM) convened this meeting to discuss the Downtown Redevelopment and The Port Relocation. The meeting commenced at 4:00 pm. There was tremendous representation from the Downtown landowners as well as merchants.

The DPM opened the meeting by welcoming everyone and indicating that he was fairly familiar with what the current problems are and what the previous plans for the Bay Street area were. He went on to say that he did not wish to belabor those things, but rather to focus on what we can do in the short term to alleviate some of the more obvious problems the Downtown area faces.

Susan Petutch who heads the Nassau Tourism Development Board (NTDB) summarized some of the more prevalent issues that we should be focusing on which included:

- Congestion due to Cargo Vehicles/Taxis/Jitneys
- Lack of Law enforcement to assist with congestion and other petty crimes
- Private Parking
- Dirt and Garbage
- Unsightly Buildings

The DPM interjected that the Government was a primary offender in terms of misuse in Prime Real-Estate and made reference to the Government Publications Building, the Churchill Building and the Adderley Building. He indicated that he will be proposing that these building be demolished and replaced by buildings and spaces that would encourage the revitalization of the Downtown area, once he can find suitable premises for displaced Ministries/Departments.

He then went on to discuss how he would like to devise a formula by which to encourage and provide incentives to Downtown Landlords to refurbish their properties to make the Downtown area more attractive.

Susan then spoke about initiatives in motion involving the Public and Private Sectors and suggested that this should continue to better spread the costs of such initiatives. She suggested that a private company should be contracted to improve the Downtown area block-by-block cleaning and painting.

Larry Roberts interjected that while these ideas are useful he didn't see where they really addressed the real issue of restoring the area in and around the port, which he felt needs to move for Bay Street to have an opportunity at revitalization.

John Bethel talked about the Inland terminal in the Gladstone Road area, which should go a long way in relieving about 75% of the cargo vehicular traffic in the Downtown area. He indicated that containers could be moved off hours and taken to the Inland terminal to be received there by the

recipients or delivered directly to the recipients' sites.

Generally everybody felt that it was a good idea, the DPM then said that even if approval was granted to relocate the port to South-West port or anywhere else today it would take five years for it to become a reality. In light of this he said we need an interim solution that will bring some relief to the declining Downtown environment. The DPM then said that Jimmy Moscow had a suggestion involving temporarily relocating the port to Arawak Cay. He then invited Jimmy to outline the plan to the group.

Jimmy took the floor and circulated a map of Arawak Cay and a table showing cost for excavation and construction (see attached) to achieve this temporary move. He talked about dredging into Arawak Cay and creating sufficient dock space to accommodate all our present shipping demands at the Nassau Harbor.

There is no doubt in my mind that this was all pre-discussed and was the crux of the meeting. The idea got pretty broad acceptance with one or two mild dissenters led by Mike Maura of Tropical Shipping. Mike Maura pointed out that 80% of the truck movement are due to the break bulk shipments which are mostly handled at John Alfred dock and the Betty K., these are the consumer related shipments i.e. Fruits, appliances, automobiles, furniture, etc. He also pointed out that this move can present serious security issues given the rigid standards imposed by the international multi-lateral agencies.

Chris Lightbourne then reiterated the merits of moving and returning the containers during off hours and strongly supported the move of the port to Arawak Cay.

The DPM then asked John Bethel how long he anticipates it will take to construct the Inland terminal, to which John indicated within a year. The DPM then indicated that in his view the Inland terminal could possibly solve the major part of the congestion problem by moving the break bulk shipment traffic away from town and by relocating The Port temporarily moving to Arawak Cay would alleviate the rest of the Down Town congestion.

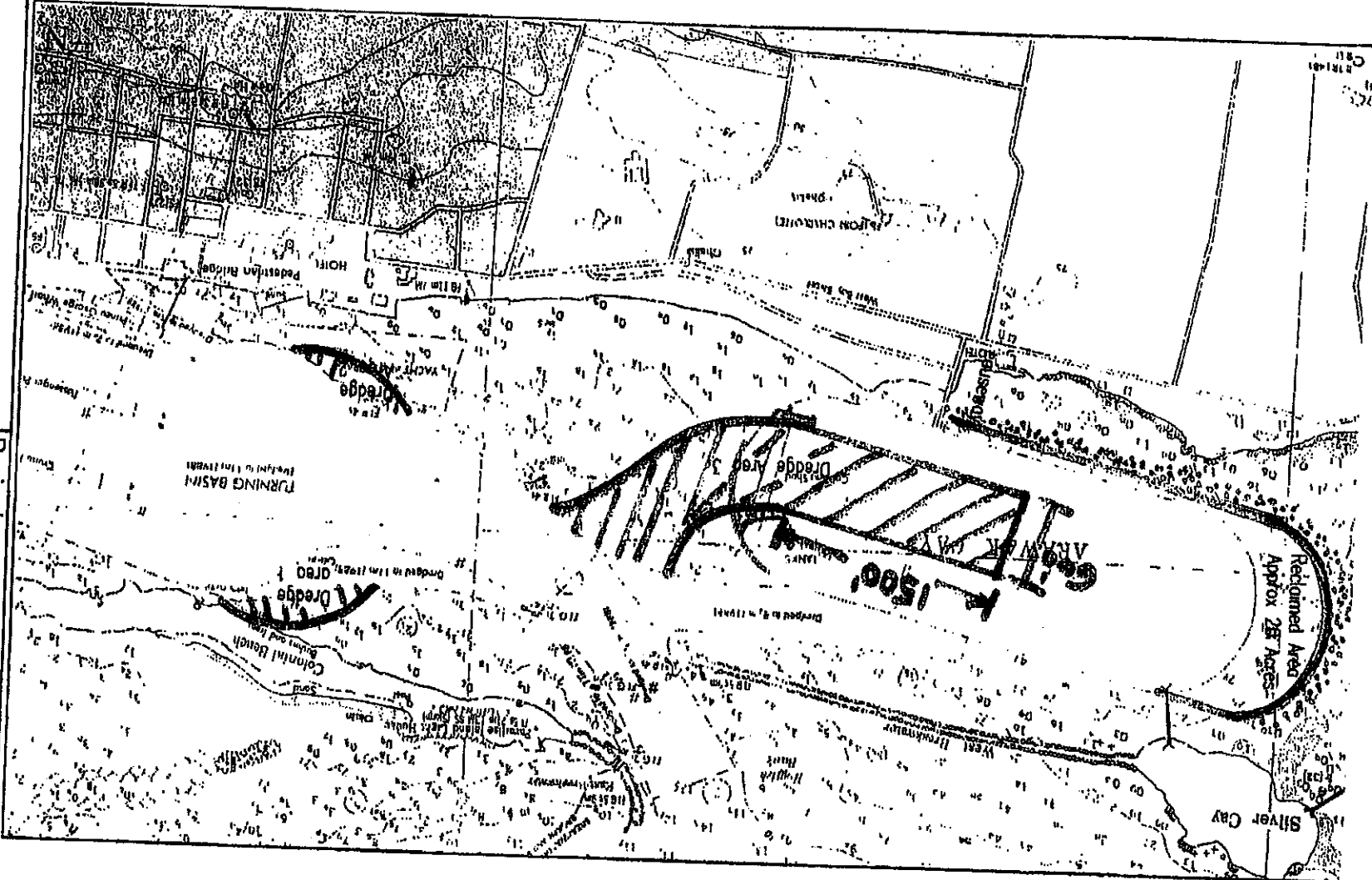
The discussion then returned to parking and bus depots at which time Susan informed the group that discussions had already commenced in and effort to acquire the Kenny Cartwright (KC) parking lot at \$1.9 Million and the parking lot next to Europa. She went on to say that the Post Office parking lot has also been proposed as a possible Jimney depot site to complement the Kenny Cartwright depot in the East and the lot next to Europa in the West.

The DPM indicated his support for metered parking along Bay Street as well as pedestrianizing Charlotte Street and possibly Woodes Rogers Wharf. He went on to say that he does not think that the Government has the \$2 Million to purchase the Kenny Cartwright lot, to which the response was the Private sector, could buy it and lease it back to the Government. The DPM also revealed that the Government owes the Cruise Ship Industry some \$12 Million, to which many showed obvious surprise.

It was then agreed that Susan would, through her office, produce a White Paper by next week suggesting short-term solutions that could be implemented and long range planning for the revitalization of the Downtown area.

The DPM then closed the meeting by thanking everyone for coming and stating that he would look forward to receiving the white paper by next week.

The meeting ended at 5:30 pm.



Date 13/07/07  
 Scale NTS  
 Dwg.No BMC/TP/03  
 Checked Naveen Gupta  
 Drawn James Mosko  
 Sheet of Job No

**BAHAMAS MARINE CONSTRUCTION COMPANY**

P. O. Box N-7512, Nassau, Bahamas  
 Tel: (242) 325-1654 Fax: (242) 326-5127

Project

Proposed Nassau Harbour Expansion

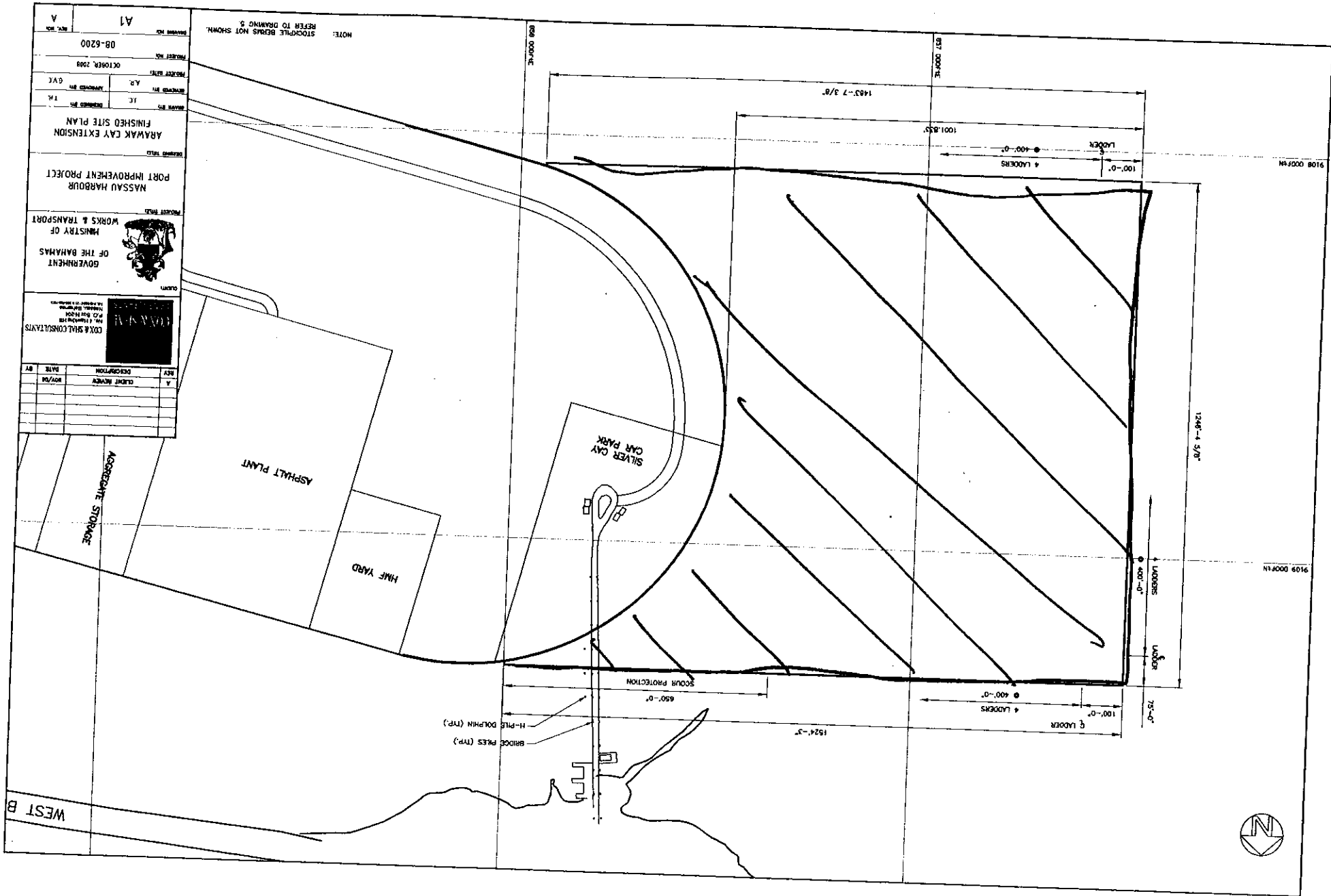
Client

Rev	Date	By

Bahamas Marine Construction Company Co.

Date: 13/07/07  
 Prepared by: James Mosko/ Naveen Gupta

Budget for container Port						
Description of Works	Quantity	Unit	Rate	Amount	Total	
Design fee/ Environmental study				\$ 1,065,744.76		
Dredging	1820517	cy	\$ 14.00	\$ 26,487,238.00		
Sheet pile wall	4000	Lint	\$ 4,000.00	\$ 16,000,000.00		
Shoreline protection	3200	Lint	\$ 2,750.00	\$ 8,800,000.00		
Causeway				\$ 3,000,000.00		
Sub total				\$ 54,352,982.76	\$ 54,352,982.76	
Budget for Expansion of Cruise Ship						
Dredging	600000	cy	\$ 14.00	\$ 7,000,000.00		
Dolphin Piles	5	ea	\$ 1,000,000.00	\$ 5,000,000.00		
Breakwater				\$ 10,000,000.00		
Sub total				\$ 22,440,000.00	\$ 22,440,000.00	
Total					\$ 76,792,982.76	



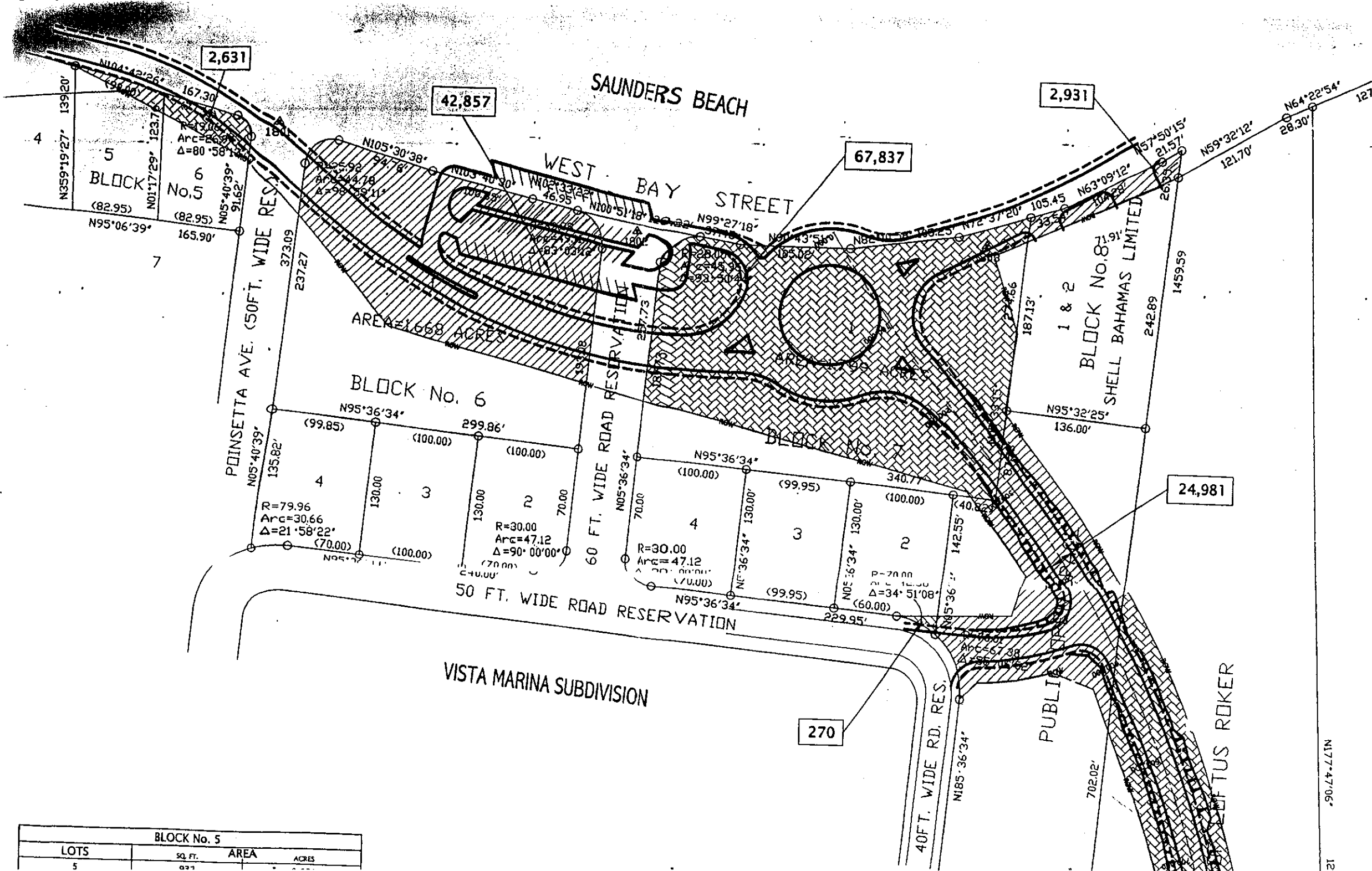
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 APPROVED BY: [Signature]  
 DATE: [Date]  
 DRAWN BY: [Signature]  
 DATE: [Date]  
 FINISHED SITE PLAN  
 ARAMAK CAY EXTENSION  
 MASSAU HARBOUR  
 PORT IMPROVEMENT PROJECT  
 PROJECT TITLE  
 MINISTRY OF  
 GOVERNMENT  
 OF THE BAHAMAS  
 CLIENT  
 COX & SUTHERLAND CONSULTANTS  
 PROJECT NO. 08-6200  
 SCALE: AS SHOWN  
 DATE: [Date]  
 BY: [Signature]

NO.	CLIENT NUMBER	DESCRIPTION	DATE	BY

WEST B







2,631

42,857

67,837

2,931

24,981

270

BLOCK No. 5			
LOTS	SQ. FT.	AREA	ACRES
5	123.7	165.90	3.77

## STATEMENT

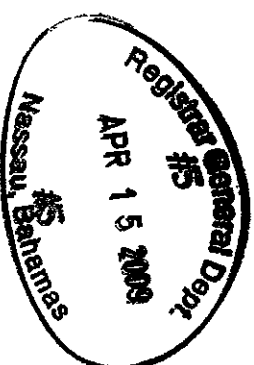
made up to the 16th day of January 2009  
 being the fourteenth day succeeding the day of the Ordinary general meeting or the  
 First Ordinary general meeting in 2009 showing the following particulars:

Surnames and Christian Names of Members of Company	Addresses	Occupations	Shares held by each																
Lakin, Michelle	c/o P. O. Box SS-6328 Nassau, Bahamas	Businessperson	9																
Hope, Jonathan	c/o P. O. SS-6328 Nassau, Bahamas	Businessperson	1																
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">(1) Amount of capital.</td> <td style="width: 50%; text-align: right;">B\$5,000.00</td> </tr> <tr> <td>(2) Number of shares into which capital is divided.</td> <td style="text-align: right;">5,000</td> </tr> <tr> <td>(3) Number of shares taken from commencement of company to date.</td> <td style="text-align: right;">10</td> </tr> <tr> <td>(4) Amount of calls made on each share.</td> <td style="text-align: right;">All issued shares</td> </tr> <tr> <td>(5) Total amount of calls received.</td> <td style="text-align: right;">Credited as fully</td> </tr> <tr> <td>(6) Total amount of calls unpaid.</td> <td style="text-align: right;">Paid up</td> </tr> <tr> <td>(7) Total amount of shares forfeited.</td> <td style="text-align: right;">Nil</td> </tr> <tr> <td>(8) Registered Number of Company.</td> <td></td> </tr> </table>				(1) Amount of capital.	B\$5,000.00	(2) Number of shares into which capital is divided.	5,000	(3) Number of shares taken from commencement of company to date.	10	(4) Amount of calls made on each share.	All issued shares	(5) Total amount of calls received.	Credited as fully	(6) Total amount of calls unpaid.	Paid up	(7) Total amount of shares forfeited.	Nil	(8) Registered Number of Company.	
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(5) Total amount of calls received.	Credited as fully																		
(6) Total amount of calls unpaid.	Paid up																		
(7) Total amount of shares forfeited.	Nil																		
(8) Registered Number of Company.																			

Persons who have ceased to be members since last return was made

Names	Addresses	Occupations	Shares held by each
N/A			

(Turn Over)



SCANNED

**COPY OF REGISTER SHOWING THE NAMES, ADDRESSES AND OCCUPATIONS  
OF DIRECTORS OR MANAGERS**


REGISTERED

Michelle Lakin  
c/o 650 East Bay Street  
P. O. Box SS-6328  
Nassau, Bahamas  
Businessperson

Director, President and Secretary

George Abrahams  
c/o 650 East Bay Street  
P. O. Box EE-15318  
Nassau, Bahamas  
Businessman

Director

  
\_\_\_\_\_  
Secretary

**NB - This statement must be sealed with the Company's Seal.  
Postal addresses of directors or managers must be fully stated. Changes in directors or managers must  
be notified from time to time as they occur.**